

LUNDGREN INSURANCE AGENCY

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January 16, 2018

TO: Unit Owner
FROM: Matt Lundgren - Agent
RE: Sunland Village East – Insurance Summary

Your Directors and Officers have renewed the master insurance policy covering your Association with Farmers Insurance via the Matt Lundgren Insurance Agency.

The association's dwellings are covered subject to a \$5,000 deductible or a \$20,000 water loss deductible. This deductible may be the responsibility of the owner(s) who have sustained damage.

The Master Insurance Policy covers both the exterior of the buildings and interior of the units including, but not limited to, built-in kitchen and bathroom cabinets, built-in appliances & fixtures as well as interior walls, ceilings, floor coverings, wall coverings and ceiling coverings. The policy also includes betterments and improvements that have been done to the interior of the units by the current or previous unit owners. The policy includes Liability coverage for all common area & Liability coverage for the Directors and Officers.

Some of the excluded perils are:

- No coverage for flood and earthquake
- No coverage for normal wear and tear
- No coverage for damage caused by mold or fungi
- No coverage for water damage caused by a leak in a pipe or appliance that occurs over a period of longer than 14 days
- No coverage for construction defects or improper plan design

The Association's policy does NOT cover your personal property or your personal liability. Please see the attached explanation of coverage letter. This will assist you with properly insuring your unit. Also, show this letter to your personal agent for advice.

Regards,



Matt Lundgren – Agency Owner